

May 12, 2021

Preliminary Monthly Report for April 2021

Money Partners Group today released the following data for consolidated performance in April 2021. Operating revenues and foreign exchange margin deposits are preliminary figures that may change when financial statements are released.

Period	FY3/21											
	2020									2021		
	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	407	303	318	282	309	310	273	355	495	413	452	591
Foreign exchange trading volume (Currency in millions)	82,072	92,851	106,893	75,910	85,460	82,287	60,129	75,348	71,190	66,894	71,453	97,402
Customer accounts (Accounts)	340,605	340,735	340,825	340,830	340,840	340,768	341,218	341,138	341,086	341,521	341,690	342,122
Foreign exchange margin deposits (Million yen)	62,460	62,004	61,807	62,331	62,751	65,155	62,104	61,812	61,175	60,590	59,575	59,081
General customers	60,227	59,654	59,267	60,022	60,364	63,044	60,121	59,849	59,365	58,733	57,731	57,346
Financial companies (B-to-B)	2,232	2,350	2,539	2,309	2,386	2,111	1,982	1,963	1,809	1,856	1,843	1,734
Manepa Card accounts (Accounts)	162,828	163,034	163,058	163,086	163,138	163,159	163,034	162,996	162,802	162,492	162,309	161,921

Period	FY3/21											
	2020									2021		
	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	445											
Foreign exchange trading volume (Currency in millions)	72,253											
Customer accounts (Accounts)	342,801											
Foreign exchange margin deposits (Million yen)	58,635											
General customers	57,068											
Financial companies (B-to-B)	1,567											
Manepa Card accounts (Accounts)	161,712											

- (Notes) 1. Foreign exchange trading volume is the sum of customer transactions in each currency in units using the base currency. Trading volume has not been converted into yen.
2. The number of customer accounts and balance of foreign exchange margin deposits are as of the end of the month.
3. Money Partners started contract-for-difference (CFD) trading in August 2011. Margin deposits, trading volume and trading revenues in CFD are included in foreign exchange margin deposits, foreign exchange trading volume and operating revenues, respectively.
4. The foreign exchange margin deposits are presented separately by transactions from general customers and transactions from financial institutions that are B-to-B customers.
5. Effective July 27, 2020, our consolidated subsidiary COINAGE, Inc. started a physical bitcoin sales office as a crypto-asset exchange, and "Operating revenue" includes the company's figures from July 2020.

<Overview of April>

In the foreign exchange market in April, the dollar/yen rate began trading at the higher 110 yen range, reaching a high of the higher 110 yen range on the first day. However, it did not keep pace thereafter. Despite the favorable results of the March U.S. employment statistics announced on February, the increase was limited to the higher 110 yen range. On the 8th, the rate fell below the 109 yen range as the number of U.S. unemployment insurance applications worsened compared to market forecasts and U.S. interest rates temporarily decreased. On the 9th, the U.S. interest rate rose as the U.S. PPI for March surpassed market expectations and rose to the higher 109 yen range, but stalled just before the milestone of 110 yen. The U.S. dollar-yen exchange rate remained weak from the 12th, and on the 22nd, U.S. stocks extended their decline due to reports that U.S. President Biden was proposing a tax hike for the wealthy-class population, hitting a low in the lower 107 yen range on the 23rd. However, it later reversed and recovered to the 108-yen level on March 26 when the U.S. new home sales for March exceeded market expectations, and then continued to grow as U.S. interest rates rose, temporarily recovering to the higher 109 yen range on March 28. After that, the FOMC decided to maintain the status on monetary policy, and the dollar/yen rate temporarily fell to the mid 108 yen range due to Chairman Powell's dovish comments, but on the 29th, dollar purchases strengthened on the rise in U.S. interest rates and the rate reached the higher 109 yen range at the end of the month.

On the other hand, European and Oceanian currencies, which are the major currencies handled other than the U.S. dollar/yen, the pound/yen remained weak, the same as the dollar/yen, and then rebounded from late to the end of the month. Meanwhile, the euro/yen and the Australian dollar/yen generally depreciated. Foreign exchange rate volatility declined compared to the previous month, resulting in an overall weak level.

Under these circumstances, the volume of foreign exchange transactions declined by 26% from the previous month to 72.2 billion currency units.

Meanwhile, operating revenues decreased by 25% to 445 million yen due to an increase in system-related sales, despite a decrease in trading income due to a decrease in foreign exchange trading volume. In addition, margin deposits received for foreign exchange transactions decreased by 446 million yen to 58.635 billion yen due to decreases in both general customers and financial institutions.